

## Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

**On-airport impacts** represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

**Off-airport impacts** represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

**Spin-off impacts** are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

| Direct Economic Impacts   |  |   | Spin-Off Economic Impacts                                      |
|---|--|---|--|
| On-Airport  | Off-Airport  |   |  |
| FAA, Other Government<br>Airport Management<br>Aircraft Maintenance<br>Vendors<br>Retail & Restaurant<br>Car Rental<br>Parking<br>Other Ground Transportation<br>Fixed Base Operators | <u>Visitor Dependent Businesses</u><br>Hotels<br>Retail & Restaurants<br>Travel Agents<br>Convention Centers<br>Tourist Destinations | Suppliers of Materials &<br>Services to Airports, Air<br>Dependent Businesses and<br>Visitor Dependent Businesses<br><br><u>Responding of Worker</u><br>Income<br>Consumer Product and<br>Service Sales | 0 Jobs<br>\$0 in Payroll<br>\$0 in Economic Activity           |
| 0 Jobs<br>\$0 in Payroll<br>\$0 in Economic Activity  | 1 Job<br>Detail omitted to protect confidentiality   | 0 Jobs<br>\$10,000 in Payroll<br>\$30,000 in Economic Activity  | <b>1 Job, \$23,000 in Wages, \$64,000 in Economic Activity</b> |

Totals may not add due to rounding

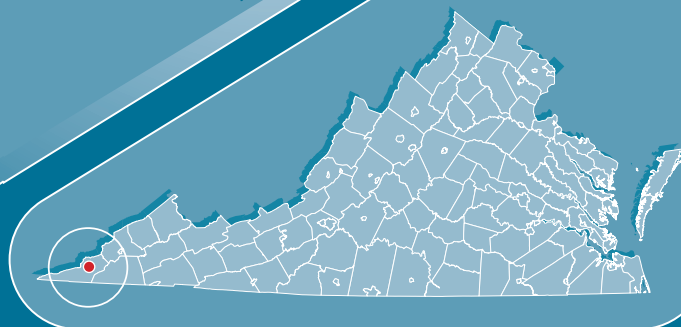
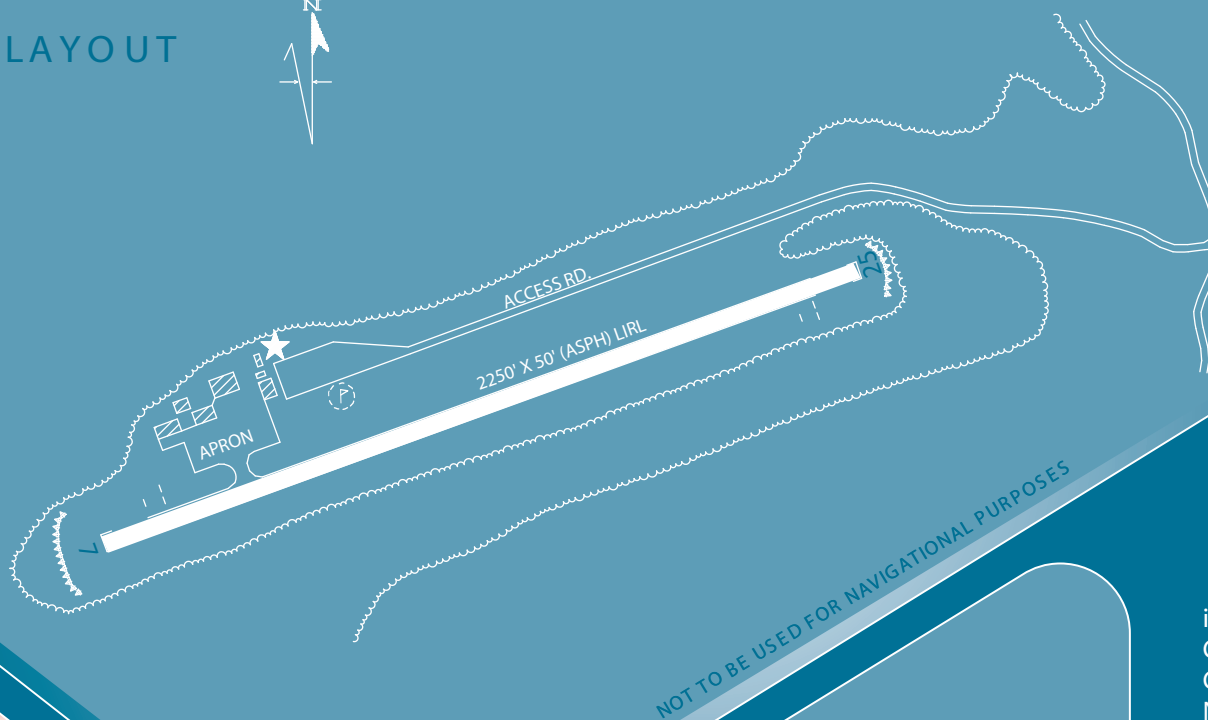
## LEE COUNTY AIRPORT (PENNINGTON GAP)



### An Assessment of Economic Impacts

Note: A replacement Lee County Airport opened in December 2002. Consequently, the existing Lee County Airport in Pennington Gap will be closed approximately June 2003.

## AIRPORT LAYOUT



Lee County Airport (PTG) is located in Pennington Gap Virginia, in Lee County. Local points of interest include Cave Springs Recreation Area, Jefferson National Forest, Natural Tunnel State Park, Cumberland Gap National Park, Sand Cave, and Hensley Settlement.

### Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of law enforcement, emergency medical aviation, aerial advertising, and corporate activity.

## LEE COUNTY AIRPORT

*Prepared by the Virginia Department of Aviation for the Lee County Airport Commission*